








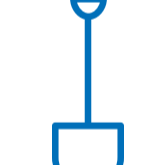


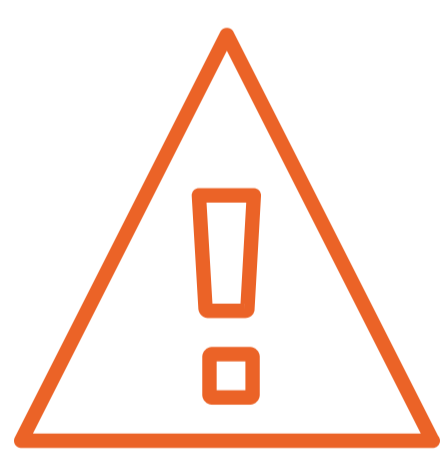
RESTORING THE HOUSING TRUST FUND

The Housing Trust Fund (HTF) is:

- A flexible, responsive state resource devoted to addressing housing needs, administered by the Arizona Department of Housing.
- Funded by the sale of unclaimed property, which means assets such as stocks or savings accounts abandoned by the owner.

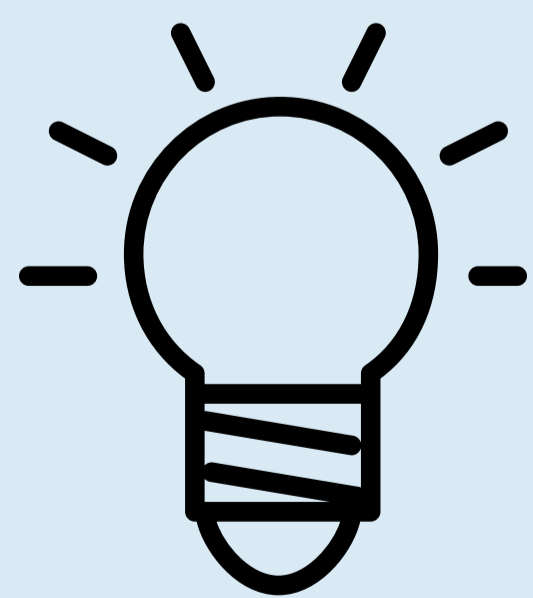
IN THE PAST, THE HTF HAS:

-  **Built homes for our most vulnerable populations.** *Created 250 apartments for those less fortunate including seniors, people with disabilities, and people experiencing homelessness*
-  **Provided disaster-related housing relief.** *Assisted families displaced by disasters, like the Yarnell fire victims*
-  **Assisted with rural homeownership.** *Helped 230 rural families become homeowners*
-  **Supported homeless prevention programs.** *Prevented 6,000 Arizonans from falling into homelessness*
-  **Leveraged federal and private capital.** *Helped to bring in over \$350 million in federal and private dollars to layer with state investment*
-  **Paid for rural home repairs.** *Repaired 360 rural dilapidated homes, many occupied by the elderly*
-  **Helped homeless shelters.** *Assisted more than 3,000 people in shelters*
-  **Assisted with tribal housing.** *Aided with housing on Arizona's tribal lands, which experience some of the most extreme conditions in Arizona, including lack of indoor plumbing or running water*



Funding levels have declined dramatically over the years:

- Originally funded by 35% of unclaimed property proceeds
- Increased to 55% to better address rural housing needs
- In 2009, capped at \$10.5 million
- In 2011, capped at \$2.5 million



What's the solution?

Return the funding stream to its original level of 55% of unclaimed property sales revenue